Financial Oversight Is Complex – But It Doesn't Have to Be

If you manage funds as a receiver or fiduciary, you know the burden of administrative and financial complexity all too well. Distributing funds, reconciling accounts, managing incoming payments, and maintaining clean records can consume an overwhelming portion of your time—especially when you're juggling multiple matters with different structures and requirements.

For many professionals, the pain points are familiar:

- **Disbursement tracking across matters is time-intensive.**
  Managing multiple trusts or receiverships often requires tracking individualized distributions to claimants or creditors. Without a centralized system, administrative staff can spend up to 6 hours per week just reconciling these transactions. That's time that could be better spent on higher-value oversight.

- **Manual data entry invites error and risk.**
  Even highly skilled professionals are not immune to mistakes. Studies show that manual data entry has an error rate between 0.55% and 4.0%, with 1% being a common average. In fiduciary work, even small inaccuracies can have outsized consequences in court reporting or claimant distributions.

- **Account reconciliation is a recurring burden.**
  According to the American Productivity & Quality Center (APQC), the average organization spends 5–10 hours per month per account reconciling balances. For fiduciaries handling multiple cases, this can balloon into a major operational drain.

- **Inadequate support from generic systems wastes time.**
  Legal and financial professionals need responsive, knowledgeable support — not generic ticketing systems. When case deadlines or court submissions are on the line, quick access to expert assistance is essential for peace of mind and professional credibility.

And on top of all that, you're expected to handle all of these tasks quickly, securely, and with full transparency. The truth is, outdated systems and manual processes aren't just inefficient, they increase your risk, limit your visibility, and slow down your work.

That's where CORE comes in

CORE is a modern case management platform designed specifically for receivers and fiduciaries like you. With built-in, real-time bank integration, configurable chart of accounts by case, streamlined ACH payment processing, and helpful automations, CORE helps eliminate friction at every stage and speed the usually burdensome process.

It's secure, responsive, and supported by an expert team that has been working with fiduciaries doing insolvency work for over 25 years. Their knowledge is invaluable to CORE users and available when needed.

If you're ready to reduce the time you spend on data entry and account reconciliation—and gain the confidence that comes with a secure, purpose-built system—discover how CORE can help.