

Schedule Review Report

Case: 07-77779
Name: Payday Loans, Inc.

Type: Asset
Judge: Bankruptcy Judge
Debtor Attorney: Robert Jackson

Petition Filed: 01/01/2007

341(a) Meeting (Original): 07/01/2008

Converted:

341(a) Meeting (Continued): 10/15/2009

Summary of Schedule Totals

| Schedule | Total Value | Comments |
|----------|--------------|----------|
| A: | \$130,000.00 | |
| B: | \$25,877.09 | |
| C: | \$0.00 | |
| D: | \$131,600.00 | |
| E: | \$0.00 | |
| F: | \$109,978.21 | |
| I: | \$0.00 | |
| J: | \$0.00 | |

Scheduled Asset List

| No | Asset Description | Asset Value | Liens | Exemptions | Net Value |
|---------------|------------------------|---------------------|---------------------|--------------------|-------------------|
| 15 | 1999 Chevy Express Van | \$2,700.00 | \$0.00 | \$2,700.00 | \$0.00 |
| 16 | 2006 Chevy Express Van | \$10,000.00 | \$10,640.00 | \$0.00 | \$0.00 |
| 17 | Tools of the Trade | \$1,500.00 | \$0.00 | \$1,500.00 | \$0.00 |
| 18 | Two cats | \$50.00 | \$0.00 | \$50.00 | \$0.00 |
| Total: | | \$155,877.09 | \$131,600.00 | \$20,674.50 | \$4,242.59 |

Scheduled Asset Exemption List

| No | Asset Description | Exemption Type | Scheduled Value | Exemption Value |
|---------------|---|-----------------------|-----------------|--------------------|
| 1 | 14376 Merriman RoadLivonia, MI 48154(Debtors' Residence) | 11 U.S.C. § 522(d)(1) | \$130,000.00 | \$4,520.00 |
| 1 | 14376 Merriman RoadLivonia, MI 48154(Debtors' Residence) | 11 U.S.C. § 522(d)(1) | \$130,000.00 | \$4,520.00 |
| 5 | Savings Account at ING Direct | 11 U.S.C. § 522(d)(5) | \$15.00 | \$7.50 |
| Total: | | | | \$20,674.50 |

Scheduled Asset Exemption Summary

| Exemption Type | Exemption Amount |
|-----------------------|--------------------|
| 11 U.S.C. § 522(d)(1) | \$9,040.00 |
| 11 U.S.C. § 522(d)(2) | \$2,700.00 |
| 11 U.S.C. § 522(d)(3) | \$3,750.00 |
| Total: | \$20,674.50 |

341 Notes:

Meeting concluded pending submission of amended schedules.